

Scholarship Funds

A scholarship fund is a way to impact the future by supporting educational aspirations. You have a vision about the types of students you want to encourage. We have the expertise and the tools to make your vision become reality. Through a scholarship fund, you can make a lasting impact!

CREATE

Providing promising students the opportunity to pursue an education is a wonderful way to honor a family member or encourage students in a specific field or from a certain community. The St. Louis Community Foundation (STLCF) will work with you to craft a program that will help the types of students you wish to encourage and support.

IMPACT

Scholarships provide a vote of confidence and help students close the gap between increasing educational costs and decreasing federal, state, and institutional financial aid. Reducing financial barriers can help students minimize debt and persist to degree/program completion.

WHAT SHOULD BE CONSIDERED WHEN CREATING A SCHOLARSHIP FUND?

Who to Impact

- A particular field of study or major
- Geographical boundaries
- Degree, diploma, or certificate
- Financial need and/or merit
- Student accomplishments

How to Impact

- Award value
- Number of awards per year
- Renewal criteria
- Academic level: K-12, college, trade school, postgraduate

LEAVE THE WORK TO US

STLCF does all the work, including: creating and hosting the application on the application portal at myscholarshipcentral.org, reviewing applications and selecting recipients, communicating with applicants, managing renewal processes, annual reporting to donors, distributing awards, and maintaining records.



Scholarship Fund Options

Inspired donors create opportunities that support students' educational aspirations. STLCF offers flexible scholarship fund options for donors and companies interested in shaping the future by supporting students' education.

Fund Types and Minimums	Donor's Role
<p>NAMED SCHOLARSHIP FUND \$25,000+ Non-Endowed \$50,000+ Endowed Up to two years to reach fund minimum</p>	<ul style="list-style-type: none"> • In collaboration with STLCF's expert staff, donor shapes the scholarship parameters to reach the types of students the donor wishes to support • Donor may have a limited role in the selection process
<p>EMPLOYER-RELATED NAMED SCHOLARSHIP FUND Minimum is the amount sufficient to cover four years of scholarship awards for each recipient May be invoiced for upcoming class each November</p>	<ul style="list-style-type: none"> • In collaboration with STLCF's expert staff, company shapes the scholarship parameters • Financial need of student must be considered • STLCF has full responsibility for selection process • Special IRS rules apply
<p>COMMUNITY-FUNDED SCHOLARSHIP FUND No minimum gift Each \$4,000 received creates a new renewable reward</p>	<ul style="list-style-type: none"> • Donor wants to support St. Louis area students who have financial need but does not want to establish a named fund • Contributions are made to STLCF's <i>Investing for the Future Scholarship Fund</i>

WHAT ARE THE FEES?

Named scholarship funds are assessed an annual fee based on the average monthly fund balance:

- \$1,000 annual minimum fee or flat rate 1.5%
- Investment fees are assessed separately

Fees collected for funds held at the STLCF support the processing of grant checks, accepting and acknowledging donations, completing annual audits and reporting—and make you part of the change we enable in the communities we serve. Thank you for joining us to improve quality of life in our community.



To establish a scholarship fund, please contact **Ellen Vietor, Scholarship Manager:**

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